

# ANNUAL REPORT 2019







# Annual General Meeting

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Notice is hereby given that the Annual General Meeting of the Club will be held at the clubhouse on Thursday, 21 November 2019 at 7:30p.m.

## BUSINESS

1. To receive and consider the report of the Committee, the Statement of Financial Position as at 30 June 2019 and the Statement of Income and Expenditure for the year then ended, together with the report of the Auditors.
2. To consider and if thought fit, to pass two special resolutions and one ordinary resolution as set out in the section titled "Notice of Proposed Resolutions", as follows, which forms part of this Notice of Annual General Meeting.
3. To elect the Committee and other Officers in place of those retiring.
4. Presentation of awards.
5. To deal with any other business which under the Constitution ought to be transacted at the meeting.

**By order of the Committee**

**James F Bull**  
Honorary Secretary

27 September 2019

## PROXIES

A Member entitled to attend and vote at a meeting of the Club is entitled to appoint a person, including the chairperson, as proxy to attend and vote instead of that Member. The proxy form is available from the administration office of the Club and should be lodged at that office by 5pm on Tuesday, 19 November 2019.

Restricted Playing Members, Non-Playing Members (other than Special Non-Playing Members), House Members, Junior Members, Temporary Members, Honorary Members and Absentee Members are not entitled to vote or to appoint proxies.

## CANDIDATES FOR OFFICE

The names of all candidates for office, together with the names of their proposers and seconders, must be in the hands of the Honorary Secretary at least 30 days before the Annual General Meeting. Each nomination must be in writing and, where practicable, be accompanied by the written consent of the candidate. Should a ballot be necessary, because the number of candidates exceeds the number of vacancies, the Honorary Secretary will forward before the date of the elections, a Ballot Paper by post to every Member entitled to vote.

## NOTICE OF PROPOSED RESOLUTIONS

### NOTES

This notice is enclosed with, and forms part of, the Notice of Annual General Meeting dated 27 September 2019.

This notice sets out two special resolutions and one ordinary resolution to be considered under Agenda item 2 and, if thought fit, to be passed at the Annual General Meeting of Members of the Club to be held in the clubhouse at 7.30pm on Thursday 21 November 2019.

*The Explanatory Notes do not form part of the resolutions to which they relate.*

# Annual General Meeting continued

## SPECIAL RESOLUTIONS

To consider and if thought fit, to pass the following resolutions as special resolutions:

### Special Resolution 1:

That the Constitution be amended by:

- deleting the words 'and the Immediate Past President' from the definition of a Committee Member in clause 1.1;
- deleting the words 'but does not include the office or position of the Immediate Past President' from the definition of a Committee Member in clause 1.1;
- deleting the definition of 'Immediate Past President' in clause 1.1;
- deleting the reference to '12' Committee Members in clause 11.1 and replacing it with '11' Committee Members and deleting paragraph (b) of clause 11.1 to remove the words 'the Immediate Past President';
- deleting clause 11.6(a); and
- deleting clause 11.9(a).

### Explanatory Note:

*As all Members are no doubt aware there has been a significant focus in recent years on governance requirements for not for profit organisations such as Royal South Yarra Lawn Tennis Club. All Committee Members of Royal South Yarra Lawn Tennis Club are Directors of a company and must at all times act in accordance with the requirements of the Corporations Law and other relevant Australian legislation, some of which, such as the Occupational Health and Safety Act, can expose those directors to personal liability.*

*Whilst the Immediate Past President will always have an important role to play in the Club as a source of information and advice for the current President and other Directors, the fact that the Immediate Past President holds a position on the Committee under the current Constitution creates an unnecessary and unacceptable source of legal exposure for the Immediate Past President, particular given the fact they do not attend any Committee meetings. These changes in the Constitution, to remove the requirement that the Immediate Past President be part of the Committee, will alleviate this legal exposure without diminishing the importance and role of the Immediate Past President.*

### Special Resolution 2:

That the Constitution be amended by deleting the current Clause 7.1(b) and replacing it with the following:

- (b) Each candidate for Membership (other than Junior Membership) must be:
  - (i) proposed in writing to the Committee by one Voting Member;
  - (ii) seconded in writing to the Committee by one Voting Member; and
  - (iii) sponsored in writing to the Committee by two Members as referees, neither of whom may be a Junior Member, Honorary Member, Temporary Member or Absentee Member

A candidate for Junior Membership must be:

- (A) proposed in writing to the Committee by one Voting Member; and
- (B) seconded in writing to the Committee by one Voting Member.

### Explanatory Note:

*A Junior Member is defined in Clause 1.1 as a Member aged less than 18 years who has not been elected to Adult Membership. The intention of this change is to make it is easier for young people, under 18 years of age to join the Club, particularly children of current Members, by removing the burden of finding four sponsors that meet the minimum time periods as Adult Members of the Club required to sponsor an application. A recent policy change around sponsor requirements now allows Proposers and Seconders of Junior Members to be family Members and this change aims to provide further support for family membership applications by simplifying the process for young candidates.*

*It should also be noted that under clause 7.2 of the Constitution all Junior Members on attaining the age of 18 years must be elected an Adult Member by the Committee and that these candidates will be circulated to the whole membership for approval 21 days in advance. This provides an additional safeguard to ensuring they are suitable candidates for membership.*

# Annual General Meeting continued

## ORDINARY RESOLUTION

To consider and if thought fit, to pass the following resolution as an ordinary resolution:

### Ordinary Resolution 1:

In accordance with Clause 9.4 of the Constitution, the Committee is seeking your approval to resolve to make a call on Members of:

- (i) \$250 for each Adult Member of the Club;
- (ii) \$100 for Members aged between 19 and 30;
- (iii) No call for Junior Members 18 and under;
- (iv) No call for any Member who has made a contribution of \$275 or more to the Royal South Yarra Lawn Tennis Club Foundation since its inception; and
- (v) No call will be payable by a person elected as an Honorary Life Member, Honorary Member or Temporary Member in accordance with Clause 9.4(d).

Should this resolution be passed by the Members at General Meeting, the call will be payable by 31 January 2020. An invoice to this effect will be sent to all Members who are required to pay this call.

### Explanatory Note:

*The Club has undertaken a significant amount of work in relation to a staged Grounds Enhancement Program. The concept designs and vision were presented to Members over the course of a number of Member Information Meetings and focus group sessions in late 2018. The Member feedback was taken on board and final concept designs were subsequently put on display in the clubhouse in early February 2019. Since that time, we have continued to refine the plans as we work through town planning requirements with the City of Stonnington, South East Water and Melbourne Water.*

*The Grounds Enhancement Program represents a significant part of our long-term strategic vision, through a staged approach, to upgrade the courtside surrounds and general grounds into a world class courtside environment. Whilst we appreciate that not all Members use the tennis precinct, over the past 50 years a significant contribution has been made by all Members to a number of clubhouse upgrades and renovations with little spent on the courts and surrounds which are such an integral part of the Club. This project is also seen strategically as a strong attraction to new Members. Membership is the lifeblood of the Club and a strong flow of new Members will continue to ensure the financial sustainability of the Club long term and assist with keeping subscription fees down.*

*The cost of this project has been budgeted (costed by a registered Quantity Surveyor) at \$2.5 million and Stage 1 will include a new entrance on Verdant Avenue; a new exterior boundary fence; a new central spine, new internal tennis court fencing and extensive landscaping down the side of Porous Courts 1-4; four new Har Tru courts (one of which is an additional court which many years ago was sitting where the existing maintenance shed is now); rebuilding of the grounds shed in the laneway (subject to final approvals); new seating and landscaping where the hedges currently are and a new pathway extending from Porous Court 5 up to the Pavilion to allow the safe passage of all within our boundaries.*

*The funds raised by this call (expected to be in the order of \$600,000) will be used to fund part of the capital cost of this Grounds Enhancement Project. The balance will be funded by a mix of current Foundation funds (approximately \$524,000) and a debt financing facility. Extensive financial due diligence has been undertaken on this project and debt repayments will be met from operations, particularly given we are in a period of very low interest rates and have the capacity to achieve a specialised debt facility with repayments linked to our unique cashflows.*

\*A full marked up version showing these Constitutional changes is available on the Club website.



# Our Vision

Royal South Yarra Lawn Tennis Club will provide its Members with the highest quality tennis, sporting and social experience of any club in Australia.

# Our Mission

**Royal South Yarra Lawn Tennis Club aims to:**

- Provide Members with the opportunity to participate in all levels of competition and social tennis as well as other sporting, fitness and social activities.
- Offer the best Member services and facilities;
- Uphold the history and traditions of the Club and game;
- Deliver ultimate levels of Member satisfaction in a friendly and family-oriented environment;
- Create an atmosphere which attracts and retains the highest quality staff; and
- Contribute actively to the community.

# Core Values

**RESPECT** – uphold and build upon the history and traditions of the Club.

**COURTESY** – interact with others in a manner that is respectful and considerate and value a code of good sportsmanship.

**ACTIVE ENGAGEMENT** – encourage ever increasing Member participation in the Club through tennis and other sporting and social activities.

**STRIVING FOR EXCELLENCE** – be innovative and aspire to the highest standards in all activities, facilities and services.

## Office Bearers



President:  
A. M. (Tony) Joubert



Vice President:  
Jonathan M. Roberts



Captain:  
Richard W. Ralph



Honorary Secretary:  
James F. Bull



Honorary Treasurer:  
George S. Colman

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## Committee



Sally Charles



Louise Field



Ross M. Kemp



Hamish J. Salmon



Amanda L. Schwilk



Loretta M. Sheales

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## Immediate Past President:



Drew C. Fenton



Stewart B. Fenton

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## Chief Executive Officer

## Auditors:

Deloitte

# Committees

## OFFICE BEARERS

### **A.M. (Tony) Joubert (Chair)**

James F. Bull  
George S. Colman  
Richard W. Ralph  
Jonathan M. Roberts

## FINANCE AND AUDIT COMMITTEE

### **George S. Colman (Chair)**

Ian P. Jarman  
Stewart B. Fenton (CEO)  
Tim Juusti (CFO)\*

## FOUNDATION TRUSTEES

### **Derek P. Skues (Chair)**

Jane C. J. Bell  
Phillip J. M. Gray  
Ian P. Jarman  
A.M. (Tony) Joubert  
Cathy L. Moore  
Stewart B. Fenton (CEO)  
Tim Juusti (CFO)\*

## MEMBERSHIP REVIEW COMMITTEE (MRC)

### **Jonathan M Roberts (Chair)**

Elizabeth O. Bostock  
L. Andrew Cox  
John S. Dixon  
Peter S. F. Lie  
Carolyn Martyn  
Dean R. Park  
Sophie L. Rigg  
Robyn A. Baker (Membership Manager)\*

## CAPTAINS COMMITTEE

### **Richard W. Ralph (Chair)**

James R. Freeman  
Richard Joubert  
Jennifer L. Langford  
David McRae  
Rebecca J. Murray  
Fiona E. Ralph  
Loretta M. Sheales  
Caroline Szafranski  
Jarrad Wright (COO)\*

## JUNIOR TENNIS COMMITTEE

### **Fiona E. Ralph (Chair)**

Sue F. Albert  
Zoe A. Browning  
Richard Charles  
Debora Lawson  
Catherine D. Park  
Julia Soutter  
Jarrad Wright (COO)  
Meagan Spicer (Sports & Administration Manager)\*

## CLUBHOUSE & GROUNDS COMMITTEE

### **Hamish J. Salmon (Chair)**

David A. Hepworth  
David A. Liddle  
Stewart B. Fenton (CEO)\*  
Jarrad Wright (COO)  
Anthony Lewis (Head Curator)

## GROUNDS ENHANCEMENT COMMITTEE

### **A.M. (Tony) Joubert (Chair)**

George S. Colman  
Hamish J. Salmon  
Andrew T. Fortey  
Jonathan Long  
Stewart B. Fenton (CEO)\*  
Jarrad Wright (COO)  
Anthony Lewis (Head Curator)

## YOUNG MEMBERS COMMITTEE

### **Stuart A McRae (Chair)**

James R. Freeman  
Nickolas H. R. Harrison  
Francesca Johnston  
Meribel H. Lennon

*\*Secretary to Sub-Committee*



# Group Activities

## SUNDAY MORNING TENNIS

David L. Sweeney  
Robert Craig

## LADIES MONDAY TENNIS

Virginia A. Jelbart

## TUESDAY TENNIS GROUP

Elizabeth L. Jeffrey  
Diana E. Dougall

## BRIDGE

Sue V. Head  
Pru M. Court  
Dianne M. Hepworth

## BILLIARDS

Shane T. Burke

## THE VERDANT GROUP

Elizabeth L. Jeffrey  
Diana E. Dougall  
Rosemary M. Macdonald

## ARCHIVES

William C. Cameron  
Richard W. Strangward









# Report of the Committee





# Report of the Committee

## To the Members of Royal South Yarra Lawn Tennis Club

The General Committee presents the accounts of the Club for the year ended 30 June 2019, and reports to you on the affairs of the Club for this period.

This year we have continued to build on the successes of last year as we bring the Grounds Enhancement Project planning closer to a start date.

Your Committee have continued to work constructively towards achieving the key undertakings of the “RSY Towards 2020” Strategic Plan and the “RSY Pathway to Excellence” visions.

## The key achievements in 2018/19 were:

### FINANCE

The financial position and performance of the Club is detailed within the Treasurers Report. We are pleased to report that the Club has again made a profit this year after depreciation. This continues our improved financial performance under the direction of our new executive management team. We have continued to see growing revenues, strict cost control and strong membership revenues, which is most pleasing.

Results for the year, were an operating profit of \$235,195, which included a non-recurring benefit relating to a refund for the 2014-2018 Fire Services Levy of \$96,645 which was obtained after Chief Executive Officer, Stewart Fenton, successfully obtained a reclassification of our rating under the Cultural and Recreational Lands Act (2018: profit \$141,085). This reclassification will have a significant year on year benefit to our Club moving forward. I should note that almost \$200,000 was reimbursed to other local private tennis clubs after this decision resulted in their reclassification as well. Cash flows from operating activities resulted in a net cash inflow of \$720,768 (2018: \$640,871) and cash of \$988,056 (2018: \$320,818) was invested in Property, Plant and Equipment and Club Amenities. This included the purchase of an additional unit in the white flats on the corner of Verdant Avenue and Glover Court, (which is an important strategic holding for the Club).

### PROPERTY AND ASSETS

Last year we reported that the key focuses for the year ahead would continue to be the Grounds Enhancement Program and improving the grass court surfaces. We are pleased to again report that we have made significant headway into both of these key objectives over the past 12 months.

The Club has undertaken a significant amount of work in relation to a staged Grounds Enhancement Program. The concept designs and vision were presented to Members over the course of a number of Member Information Meetings and focus group sessions in late 2018.

The Member feedback was taken on board and final concept designs were subsequently put on display in the clubhouse in early February 2019. Since that time, we have continued to refine the plans as we work through town planning requirements with the City of Stonnington and South East Water and Melbourne Water. I am pleased to report that planning for this project is close to finalisation and we anticipate a start date in late 2019, early 2020.

As part of this project we have made the decision to install four new Har Tru courts (current porous courts 5,6,7 and a new court 7A). Har Tru is a self-watering clay court and is seen by the Club as the future replacement option of choice for the existing porous courts. Har Tru uses significantly less water than porous courts and requires very little maintenance compared to a traditional porous court. Wimbledon installed 8 Har Tru courts in 2018 and our discussions with them in relation to these courts have been really positive. Most pleasing has been the support from the wider membership for the installation of this new court surface at the Club.

The Grounds Enhancement Program represents a significant part of our long-term strategic vision, through a staged approach, to upgrade the courtside surrounds and general grounds into a world class courtside environment. We are very confident that this project will be successfully delivered in the 2019/20 financial year. Stage 1 will include a new entrance on Verdant Avenue; a new exterior boundary fence; a new central spine, new internal tennis court fencing and extensive landscaping down the side of Porous Courts 1-4; four new Har Tru courts; rebuilding of the maintenance shed in the laneway (subject to final approvals); new seating and landscaping where the hedges currently are and a new pathway extending from Porous Court 5 up to the Pavilion to allow the safe passage of all within our boundaries.

Stage 2 will be looked at in late 2020 and will include further investigation of adding Australian Open specification hard courts and the use and landscaping of the area from the Pavilion to the Bruce Street fence.

The grass courts have been a major focus area over the past 12 months as we strive to return the grass courts to amongst the best in Australia. We have seen significant progress made in the 2018/19 financial year and have just enjoyed the longest grass court season on record with the courts open to late June 2019. The feedback on the condition of the grass courts has been very good and we are confident that the work that has been undertaken this past year will keep us in good stead for this season as we begin to fully realise the impact of the changes that have been made. We will again lay the baselines in late September / early October (instead of winter) and have the turf specifically selected and grown off site in Pakenham under controlled conditions, including being regularly cut down to meet our needs.

Last year we completely rebuilt grass courts 5 and 6. With the Grounds Enhancement Program starting in late 2019, early 2020 we will not do any grass court replacements this year, but will again aim to replace a minimum of 2 courts each year as part of our ongoing renovation and replacement programs in late 2020.

## Report of the Committee continued

Over the past 12 months we have also completed a number of important maintenance tasks including upgrading the irrigation system, individual switching of lights on each court and beautifying the Pavilion and surrounds.

In relation to the clubhouse, this year a key focus has been on maintenance. The strengthening of our finances has allowed a significant 'catchup' in maintenance to occur. This has included the replacement of the ceiling in the Courtyard Bistro, extensive painting including the Williams Road entrance and Verdant Avenue entrance, the re-grouting of the pool surrounds and changerooms and new benchtops in the Level 2 toilets. We have also repaired and replaced a significant amount of furniture through the Club, with new chairs and tables in the internal balcony area and Presidents Bar. We are also undertaking some refurbishment in the bar area to allow better servicing and viewing for staff.

### **Key focuses for 2019/20 will be:**

- Commencement of the Grounds Enhancement Project
- Continuing our grass court improvement program and grass court replacement program (at least 2 more grass courts will be levelled and resurfaced in 2020)
- New tables in the Courtyard Bistro
- Further investigation of furniture upgrades
- Separating some areas to make them adult only spaces

## MEMBERSHIP

Membership was a big focus area for the 2018/19 financial year. We had another strong year in membership with 231 new Members joining the Club. We finished the year with an overall increase in numbers of 45. This backed up last year's result where we had an overall increase of 28.

As reported last year to remain strong and to continue to prosper well into the future, the Club must continue to change and evolve and be proactive in addressing future challenges around membership.

Our new Strategic Membership Committee has continued to have a busy year as we review existing membership processes and policies. We have recently launched our new online membership application process (editable versions of the nomination forms) and the sending out of all new applications to the wider membership has been well received. Many Members have taken advantage of the flexible instalment options for payment of their subscriptions this year.

The membership changes supported at the 2018 Annual General Meeting have been well received, particularly for younger members and supporting family membership.

We have recently conducted an extensive membership survey. We had 1,079 Members complete the survey which is a significant achievement and there are some clear trends evident. The data will now be fully analysed and will provide important feedback to the General Committee and management as we refine and develop future strategy. I am very pleased to report that on the whole the feedback has been really positive with overall satisfaction across the membership at 8 out of 10 and the membership generally very supportive of where the Club is heading. A full report on the survey will be made available to the membership in due course.

As the lifeblood of the Club, membership will continue to be the most important issue facing the Club over the next few years and will be a continued focus of the General Committee and management around refining and developing long term sustainable membership strategies not only around attracting new Members but also on membership retention. This is of vital importance in ensuring the long-term survival of the Club.

Members have an important role to play in bringing forward suitable new applicants for membership whilst at all times being mindful of retaining our strong existing tennis culture and family membership values.

### **Key focuses for 2019/20 will be on:**

- Annual review of the current membership categories and the rules and procedures around membership
- Continuing to look at a variety of membership strategies to attract new Members and retain current Members in this challenging membership environment
- Continual review of the Member induction process to ensure a seamless transition of new Members into the Club
- Finalising our analysis and reporting of the membership survey

## SPORTING ACTIVITIES

The Club continues to actively participate in elite Victorian tennis competitions.

We have had a very successful 2018/19 in tennis competitions and other sports which is detailed in the Sports Report. The highlight of 2018 was winning the Men's Grade 1 and Women's Grade 5 Tennis Victoria pennant final. We had more teams participate than ever before with 22 Winter pennant teams and 12 night competition teams.

We also had 3 squash teams in the Squash Pennant competition. Our table tennis championships continue to go from strength to strength and have become one of the highlights of the year with strong family participation. Our snooker and billiard teams continue to compete in the VBSA City Clubs Circuit competitions.

### **Key focuses for 2019/20 will be on:**

- Continuing to investigate opportunities for greater participation in sports

# Report of the Committee continued

## IT AND COMMUNICATIONS

The Club continues to investigate an upgrade of its technology applications aimed at improving Member services and operational procedures.

Whilst last year the focus was on improved communication, this year the General Committee have approved an upgrade to our membership and administration systems and a new integrated website.

This new system, called Northstar (which is already being used by many private exclusive clubs), will be launched in October / November 2019 and will significantly enhance the membership experience. Features include the capacity to undertake online bookings for the restaurants, function rooms, accommodation, courts and coaching and classes. It will also allow us to improve security through an upgrade to our card access system. The quality of our website will also be substantially improved through this upgrade.

### *Key focuses for 2019/20*

- Introduction of our new membership and administration system
- Introduction of our new club website
- Continuing collection of business intelligence data to allow better information to support decision making
- Continuing roll out of automatic payments for monthly accounts and flexible payment options for annual subscriptions
- Improve security

## GOVERNANCE

As we reported last year, the appointment of our CEO was an important step for the Club in our ongoing efforts to transition operational authority and responsibilities from the General Committee to management as we strengthen our best practice corporate governance practices.

We have recently conducted a complete review of our Towards 2020 Strategic Plan. We are pleased to report that all key objectives from the plan have already been achieved. We will look towards a new Strategic Plan for 2020 and beyond in the near future.

As a Board we have reviewed many aspects of our performance and looked at how the General Committee can operate more effectively and efficiently. Our agenda for General Committee meetings has been overhauled to focus on key strategic decision making rather than on the operational detail. Reporting around key risk areas for Directors, such as Occupational Health and Safety, has been greatly enhanced and risk management planning has been a key focus.

### *Key focuses for 2019/20*

- Development of a formal succession planning policy, a board skills matrix and a formal induction process for the General Committee
- Finalising our Risk Management plans
- Continuing to strengthen our best practice corporate governance practices
- Strategic Planning

## STAFF

There is no doubt we have great staff who genuinely care about the needs of Members.

Under our Chief Executive Officer, Stewart Fenton's leadership many changes have occurred centred around improving the standards, particularly in the area of food and beverage. We continue to get good feedback on the changes that have been made and patronage and revenues in this important area continue to grow. The survey has provided some great feedback and enacting further change in this important area will be a continued focus of the Club.

The Committee would particularly like to thank our senior management team, under the leadership of our Executive Management team in Stewart Fenton (CEO), Tim Juusti (CFO) and Jarrad Wright (COO), for their commitment and efforts to continually improve our great Club. It has been another big year for the Club, and it is appropriate to acknowledge our senior management team individually for what has been achieved in the past 12 months – Anthony Lewis (Head Curator), Jake Ward (Executive Chef), Meagan Spicer (Administration and Sports Manager), Robyn Baker (Membership Manager), Samantha Dove (Functions and Events Manager), Joshua Burns (Director of Hospitality), Alex Morosan and Fiona Lucas (Hospitality Managers) and Greg Ward (Bar Manager). All of our staff continue to serve our membership with great enthusiasm, and they contribute significantly to our reputation as one of Australia's finest sporting clubs. I would also like to take this opportunity to thank all of our tennis coaches from SMARTennis, headed by Andrew McLean and Conrad Lim. SMARTennis play a valuable role in supporting both senior and junior tennis events and initiatives at the Club.

### *Key focuses for 2019/20*

- To continue to grow our reputation as an employer of choice
- To continue to support our staff through professional development opportunities



## Report of the Committee continued

### EXTERNAL RELATIONS

We have continued the progress made in recent years in relation to strengthening our relationship with Tennis Victoria, Tennis Australia and the City of Stonnington.

We have a very strong relationship with Tennis Victoria and Tennis Australia. We have very much appreciated the ongoing support we have had in relation to our Grounds Enhancement Program, where both have provided significant advice and support.

We continue to strengthen our relationship with our close friends at Kooyong Lawn Tennis Club, Royal Melbourne Tennis Club, Royal Melbourne Golf Club, West Brighton Club and the City Clubs. Over the course of the year we have hosted and attended many great functions and events conducted at these Clubs.

During the year we announced a formal relationship around dining with Royal Melbourne Golf Club. We are aiming to have both a tennis and golf challenge with Royal Melbourne over summer as we continue to build on this relationship.

Many Members may not be aware that RSYLTC is a Member of the prestigious Centenary Tennis Clubs boasting some of the most prestigious and exclusive clubs in the world. This list expands regularly and is available from the Club administration office or from the website.

### RSYLTC FOUNDATION

The Foundation has been very active over the past 12 months and we thank all Members who have contributed to the Foundation for their support. The Foundation is a very important part of the Club and its future. A separate report on the work of the Foundation is included in the Annual Report and we thank Foundation Chairman, Derek Skues and his fellow Trustees for their significant contribution in administering the wonderful work that the Foundation undertakes.

Our Foundation is growing and going from strength to strength and will continue to become more significant in fundraising to support our longer-term vision that will require significant investment beyond what is capable of being raised from the Club's annual cashflow. This includes our upcoming Grounds Enhancement Program and our long-term vision of building a new clubhouse for our next generation.

We would ask all Members to consider donating to the Foundation (it is tax deductible through the Australian Sports Foundation) as all contributions to the Foundation are used to improve the Club's facilities for the benefit of all Members and in doing so, secure the Club's future.

### GENERAL

I would like to take this opportunity to thank my fellow Directors for your efforts and support during my second year as President. I would like to take this opportunity to thank Dianne Hepworth, who stepped down at the 2018 AGM after many years of service on the General Committee. Di was a tireless worker who contributed significantly to the life of the Club in her time on the Committee, particularly in the areas of Activities, Communications and Bridge. I would also like to thank all of those Members who have sat on Sub-Committee's or interest groups throughout the year.

We have continued to go from strength to strength in the past 12 months, particularly in relation to improving our financial position, but need to continue to be proactive in addressing challenges and planning for the future.

The membership survey will help us to understand the needs of our wider membership and plan to ensure that our facilities, both courts and clubhouse are world class.

I am very confident that delivery of the new Grounds Enhancement Project will not only meet the needs of current Members but also be pivotal in attracting new Members who are the future of our great Club. We must continually strive to raise the bar and be the very best that we can.

Thank you for your ongoing support. I am extremely proud to be a Member of this great Club.

**A. M. (Tony) Joubert**  
President

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# Royal South Yarra Lawn Tennis Club Foundation

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## TRUSTEES

### Derek Skues (Chairman)

Tony Joubert (Club President)  
Janie Bell  
Phillip Gray  
Ian Jarman  
Cathy Moore

## MISSION AND PROGRESS

The Royal South Yarra Lawn Tennis Club Foundation's mission is to assist in achieving the future vision of the Club. Leading up to our 150th Anniversary in 2034 the Club is aiming to address the issues identified in the 2016 Master Plan Progress Report. The current Grounds Enhancement Program is the first step along the way.

In the next 15 years the Foundation will continue to assist in funding this and other projects. As at 30 June we had a corpus of over \$550,000\*; however, there is still a long way to go in obtaining the required funds. Consequently, we seek support from those who have enjoyed the lifelong benefits of the Club to consider providing a bequest in their Will as a legacy to the Club and more recent members to provide a donation to the Foundation.

## ACTIVITIES

In 2018/19, following the promotion of the Grounds Enhancement Program, the Royal South Yarra Lawn Tennis Club Foundation received donations from a great number of Members and further major donations from prominent members, as listed below.

The Foundation has taken a conservative approach to managing its Reserves which continue to be invested through a third party and at arm's length.

The Foundation continued to sponsor the Club's annual Croquet Tournament in October 2018. Janie Bell updated members of the solid progress the Foundation has made and presented the trophy to the winners; Dee Gowan and Louise Lampard. The Foundation's Distinguished Service Award was presented to Di Atkinson at the 2018 Annual General Meeting.

## FOUNDATION RESERVES

As at 30 June 2019 the following funds were held by the Foundation:

	2019	2018
RSY Foundation	393,622	378,787
Australian Sport Foundation		
• Sport Development	2,400	2,400
• Capital Projects	159,652	92,736
<b>Total</b>	<b>555,674</b>	<b>473,923</b>

The Committee and Members of the Club acknowledge the generous donations from the Major Donors, Benefactors and Donors:

### Major Bequests

- Harvey Holdenson
- Bruce Dyson
- Valerie Edwards

### Major Donors (\$10,000 or more)

- Gordon L Newton
- E Mardi Sloan
- Graham Menzies
- Neil Thomas
- Angus Mackay
- Anonymous 2

### Contributors to the Foundation from 1 July 2018 to 30 June 2019: Foundation Benefactors (between \$1,000 and \$9,999)

- George Colman
- Graeme Fair
- Fleur Heidenreich
- Robin Hunt
- Ian Jarman
- Tony Joubert
- Ross Kemp
- Peter Lie
- Richard Mirfield
- Richard Ralph
- Jane and Jonathan Roberts
- Jennifer Shaw
- Charles Tegner
- Robert Webb
- RSY Bridge Group
- Anonymous

# Royal South Yarra Lawn Tennis Club Foundation

## continued

### **Contributors to the Foundation from 1 July 2018 to 30 June 2019:**

(between \$0 and \$1,000)

- |                        |                      |                           |
|------------------------|----------------------|---------------------------|
| • Andrew Adams         | • Roger Harley       | • Roger Pitt              |
| • Gabriela Aguiard     | • Francesca Hart     | • Elizabeth Rayward       |
| • Carol Batty          | • Neil Hewson        | • Katherine Reid          |
| • Jenny Blencowe       | • Nanae Hill         | • Rosemary Ricker         |
| • Justin Breeze        | • Geoffrey Hone      | • Sarah Robinson          |
| • Melissa Brown        | • John Hood          | • Michael Rowland         |
| • John Brown           | • Ann Hyams          | • Edwina Sahhar           |
| • Ross Burney          | • Tony Hyams         | • Sophie Sandaver         |
| • Virginia Cameron     | • Margaret Inglis    | • Jennifer Sanders        |
| • Susan Campbell       | • Malcolm Jack       | • Sam Seward              |
| • Lance Chu            | • Elizabeth Jeffrey  | • John Shackell           |
| • Alex Claringbould    | • Robert Joyce       | • Derek Skues             |
| • John Collins         | • John Joyce         | • Deborah Skues           |
| • David Cooke          | • Chris Kiel         | • Darcy Smith             |
| • Laurence Andrew Cox  | • Zara Kimpton       | • Richard Stark           |
| • Laurence Cox         | • Peta Kowalski      | • Amanda Stewart          |
| • Diana Creswell       | • Rosalind Lawrence  | • Stan Tabain             |
| • Jenny Dawes          | • Elizabeth Lee      | • Victoria Tabain         |
| • Susie Doody          | • Rodd Levy          | • Ann Talbot              |
| • Graham Duncan        | • Graham Lockwood    | • Clayton Thomas          |
| • Jo Earl              | • Stephen Lofts      | • Roger Truesdale         |
| • Paul Edwards         | • Janet Manders      | • Joanna Tucker           |
| • Patricia Edwards     | • Barbara Mayes      | • Mary Valmorbidia        |
| • Hamish Edwards       | • Danijela Mijic     | • Vicki Vann              |
| • Georgie English      | • Mark Miller        | • Jonathan Vickers-Willis |
| • Charles Farquharson  | • Simon Moore        | • Michael Waddington      |
| • Anne Fenner          | • Simon Moore        | • Virginia Wallace        |
| • Alistair Francis     | • Helen Moylan       | • Stephen Webster         |
| • Michael Gannon       | • Nemeer Mukhtar     | • Jenny Whybrow           |
| • Helen Gannon         | • Catherine Mukhtar  | • Jenny Woods             |
| • Sophie Gannon        | • Caroline Nattrass  | • John Woods              |
| • Anthony Gissing      | • Marco Nazzaro      | • Charles Yencken         |
| • Phillip Gray         | • Rosemary O'Collins | • Christopher Yencken     |
| • Ann Gray             | • Jeff Olsen         | • Anonymous               |
| • Neil Gunn            | • Diana Olsen        |                           |
| • Angela Gunn          | • Alison Park        |                           |
| • Tom Hall             | • Catherine Park     |                           |
| • John Stephen Hancock | • Dean Park          |                           |

*Includes donations made to the Australian Sports Foundation in June 2019.*



# Membership

Member numbers at year end were 4,552 persons. The Club lost 186 members through death, resignation and forfeiture but gained 231 new members, resulting in an overall increase of 45. On 1 July 2018, 53 junior members, on attaining 18 years of age, became eligible for senior Playing membership status, and 52 men, 70 women, 40 boys and 37 girls from the waiting list were elevated to Playing and Junior membership of the Club.

Member numbers include 58 Temporary Members (Reciprocal, Honorary, Scholarship and Accelerated).

## Membership Figures as at 30 June 2019

	2019			2018		
	Men	Women	Total	Men	Women	Total
Honorary	3	2	5	3	2	5
Honorary Life	11	4	15	11	4	15
Life	16	16	32	17	16	33
Playing	1,175	1,359	2,534	1,148	1,310	2,458
Playing 26-30	95	81	176	89	93	182
Playing 21-25	107	131	238	122	128	250
Playing 18-20	97	74	171	84	79	163
Country	59	54	113	62	53	115
Junior	135	121	256	132	113	245
<b>TOTAL PLAYING</b>	<b>1,698</b>	<b>1,842</b>	<b>3,540</b>	<b>1,668</b>	<b>1,798</b>	<b>3,466</b>
Restricted Playing*	12	54	66	14	56	70
Restricted Junior	58	44	102	56	40	96
Special Non-playing	29	63	92	29	64	93
Non-playing*	26	85	111	21	65	86
House*	-	-	-	9	32	41
Absentee - Senior	203	192	395	209	186	395
Absentee - Adult	86	95	181	95	99	194
Absentee - Junior	3	4	7	-	4	4
Temporary - Adult	31	20	51	28	22	50
Temporary - Junior	3	4	7	7	5	12
<b>TOTAL OTHER CATEGORIES</b>	<b>451</b>	<b>561</b>	<b>1,012</b>	<b>467</b>	<b>573</b>	<b>1,040</b>
<b>TOTAL MEMBERSHIP</b>	<b>2,149</b>	<b>2,403</b>	<b>4,552</b>	<b>2,136</b>	<b>2,371</b>	<b>4,507</b>

\*These categories of membership are closed.

## Waiting List for Playing/Junior Membership as at 30 June 2019

	2019			2018		
	Men	Women	Total	Men	Women	Total
Playing	10	13	23	5	6	11
Junior	51	40	91	54	48	102
<b>TOTAL</b>	<b>61</b>	<b>53</b>	<b>114</b>	<b>59</b>	<b>54</b>	<b>113</b>

# Sports & Activities Reports

Aaron Leeder-Chard and Louise Field



Pearl Jansz and Tayla Stenta

Stuart Janiszewski and Rachel McRae

# Sports & Activities Reports

## CLUB CHAMPIONSHIPS

The 2019 Club Championships held in February saw 360 players competing in 44 events.

The Men's Open Singles Champion and recipient of the Norman Brookes Trophy was Aaron Leeder-Chard. The Women's Open Singles champion was Louise Field. Enzo Aguiard and Yuri Mijic won the Open Men's Doubles title, Pearl Jansz and Tayla Stenta won the Open Ladies Doubles title and Stuart Janiszewski and Rachel McRae won the Open Mixed Doubles title. Enzo Aguiard won the 18/U Boys Singles and Erica Layton won the 18/U Girls Singles.

*Winners and runners-up of all Club Championship events were:*

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## SENIORS

### Men's Open Singles

Aaron Leeder-Chard d Oliver Casey

### Ladies' Open Singles

Louise Field d Pearl Jansz

### Men's Open Doubles

Enzo Aguiard & Yuri Mijic d Ryan McLean & Alexandros Yiappos

### Ladies' Open Doubles

Pearl Jansz & Tayla Stenta d Louise Field & Loretta Sheales

### Open Mixed Doubles

Stuart Janiszewski & Rachel McRae d Alexandros Yiappos & Tayla Stenta

### Men's B Grade Singles

Callum Champion d Crespigny d Thomas Richardson

### Ladies' B Grade Singles

Genevieve Bush d Cathy Moore

### Men's B Grade Doubles

Robin Forster & Richard Robson d Lachlan Beer & Lachlan Cameron

### Ladies' B Grade Doubles

Sylvie Hutchins & Fiona Jones d Claudia Albert & Sue Albert

### B Grade Mixed Doubles

Anthony McDonald & Sylvie Hutchins d David Bone & Sue Albert

### Men's C Grade Singles

Edward Finn d David Hepworth

### Ladies' C Grade Singles\*

Winner: Claudia Albert  
Runner-up: Elissa Lidstone

### Men's C Grade Doubles

Peter Handbury & Andrew Thompson d David Liddle & Sebastian Liddle

### Ladies' C Grade Doubles

Skye Burney & Serena Gleeson d Annabel McFarlane & Isobel McFarlane

### C Grade Mixed Doubles

Dean Park & Sophie Richards d Fiona Ralph & Toby Ralph

### Men's Social Singles

Ross Burney d Marco Nazzaro

### Ladies' Social Singles\*

Winner: Francesca Johnston  
Runner-up: Vanessa Johnston

### Men's Social Doubles

James Hay & Jock Holland d Alistair Francis & Lachlan Francis

### Ladies' Social Doubles\*

Winners: Kate Longbottom & Kirsten Mailer  
Runners-up: Arabella Georges & Caroline McNally

### Social Mixed Doubles

Andrew McFarlane & Annabel McFarlane d Nicholas Evans & Kate Evans

### Men's Veteran Doubles

Wayne Cowley & Ian Jarman d Andrew Adams & Wes Albert

### Ladies' Veteran Doubles\*

Winners: Jane Murray & Vanessa Calvert  
Runners-up: Arabella Georges & Belinda Henry

### Men's Senior (Over 45) Doubles

Wayne Cowley & Ian Jarman d Antony Hearnden & Peter Johnston

### Ladies' Senior (Over 45) Doubles\*

Winners: Sue Albert & Cathy Moore  
Runners-up: Jane Murray & Penny O'Farrell

### Men's 65 & Over Doubles\*

Winners: David Dunstan & David Hepworth  
Runners-up: Warwick Forge & Jock Holland

### Boys' Singles

Enzo Aguiard d Alex Kevill

### Girls' Singles

Erica Layton d Chelsea Stergiopoulos

*\*Round Robin Event*





Claudia Albert

Anthony McDonald and Sylvie Hutchins



Dean Park and Sophie Richards



Yuri Mijic and Enzo Aguiard



Robin Forster and Richard Robson



Callum Champion de Crespigny



Skye Burney and Serena Gleeson



Peter Handbury and Andrew Thompson



# Sports & Activities Reports continued

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## JUNIORS

### Boys' 16 & Under Singles

Harry Cooper d Bailey McLean

### Girls' 16 & Under Singles\*

Winner: Jemma Mitchell

Runner-up: Alexis Stergiopoulos

### Boys' 16 & Under Doubles\*

Winners: William Beaton & Bailey McLean

Runners-up: Eagan Lai & Toby Ralph

### Girls' 16 & Under Doubles\*

Winners: Alexis Stergiopoulos & Chelsea Stergiopoulos

Runners-up: Jemma Mitchell & Abby Ralph

### Mixed 16 & Under Doubles\*

Winners: Harry Cooper & Chloe Cooper

Runners-up: Lachlan Mailer & Eliza Mailer

### Boys' 14 & Under Singles

Eagan Lai d Lachlan Mailer

### Girls' 14 & Under Singles

Chelsea Stergiopoulos d Grace Keating

### Boys' 14 & Under Doubles\*

Winners: Jack Keating & Harry Seccull

Runners-up: Louis Cox & Lachlan Francis

### Girls' 14 & Under Doubles\*

Winners: Skye Park & Mietta Passon

Runners-up: Grace Keating & Phoebe Ollerenshaw

### Mixed 14 & Under Doubles\*

Winners: Jack Keating & Grace Keating

Runners-up: Jack Cannon & Skye Park

### Boys' 12 & Under Singles

Sebastian Liddle d Thomas Wenzel

### Girls' 12 & Under Singles

Sophie Davies d Katharine Soutter

### Boys' 12 & Under Doubles

Eagan Lai & Kalan Lai d Oliver McLean & Sascha Tausan

### Girls' 12 & Under Doubles\*

Winners: Indi Officer & Axy Park

Runners-up: Anna Eggleston & Katharine Soutter

### Boys' 10 & Under Singles

Peter Tabain d Boston Moran

### Girls' 10 & Under Singles

Stella Kephala d Isabella Soutter

### Boys' 10 & Under Doubles\*

Winners: Jonathan Ingham & William Sladen

Runners-up: Toby Bonnici & Thomas Davies

*\*Round Robin Event*

## Sports & Activities Reports continued

### TENNIS

During the financial year the Captains Committee organised the RSY Sports Dinner, RSY Foundation Croquet Tournament, Table Tennis Club Championships, President's Day, Royal Sydney Golf Club Visit, Tennis Club Championships, President's vs. Captain's Tennis Challenge, participation in Tennis Victoria pennant, the Eastern Districts Women's Tennis Association, Blackburn & District Night Tennis Association, the Bayside Regional Tennis Association senior and junior competition, the Squash Club Championships and VSRA Club Circuit, VBSA City Clubs Circuit and a group of members attended the Warrnambool Country Tournament.

Fourteen men's teams and eight women's teams competed in the 2018 Tennis Victoria Pennant competition. The Men's Grade 1 team and the Women's Grade 5 team won a premiership. The teams consisted of:

#### Men's Grade 1

Aaron Leeder-Chard, Oliver Casey, Campbell Salmon, Yuri Mijic (Capt.), Matthew Woerndle & Wesley Neylon.

#### Women's Grade 5

Laura O'Farrell, Claudia Albert, Virginia Wallace, Vicky Lynagh, Fiona Ralph (Capt.), Stephanie Kortum, Alex Ritter and Susie Salmon.

The Warren Kennedy Memorial Trophy awarded to the best performing men's pennant player was won by Oliver Casey and Ruben Digby-Diercks and the Ethel Le Neveu Trophy awarded to the best performing women's pennant player was won by Fiona Ralph.

The Judy Dalton Trophy was awarded to Adrienne Bishop and Kate Longbottom who achieved the best match results over two consecutive seasons in the Mid-week Ladies' competition. The Night Tennis perpetual trophy was awarded to Arabella Georges and the Junior perpetual trophy was awarded to Laura O'Farrell.

### PREMIER LEAGUE

The Club entered teams in both the men's and women's 2018 Tennis Victoria Premier League. This league is the highest state-based teams' competition, competing against other high-ranking players from across the state. The men's team finished fourth and the women's team finished third in their respective competitions.

The men's team consisted of Andrew Harris, Luke Saville, Aaron Leeder-Chard, Jarryd Maher (Captain/Coach), Jake Eames, Oliver Casey, Campbell Salmon, Matthew Woerndle and Yuri Mijic.

The women's team consisted of Pias Wongteanchai, Jihee Lee, Tayla Stenta (Captain), Pearl Jansz, Taylah Mielczarek, Erica Layton and Louise Field.

### MID-WEEK COMPETITION

Eight teams competed in the 2018 Eastern Districts Women's Tennis Association Season 2 (July-November) competition. The Section 3 (RSY4) and Section 3 (RSY5) teams both reached the grand final, with the Section 3 (RSY4) team captained by Jessica Davey defeating the Section 3 (RSY5) team captained by Sallyanne Sawers. The Section 4 (RSY7) team captained by Kirsten Mailer won the grand final defeating Vermont Tennis Club.

Eight teams were entered in the 2019 Season 1 (February-June) competition. The Section 3 (RSY7) team captained by Kirsten Mailer reached the grand final, finishing runners-up to Chadstone Tennis Club.

### SUMMER COMPETITION

The Club entered three women's teams and three men's teams in the 2018/2019 Bayside Regional Tennis Association summer competition. The Men's Section 1 team captained by Wesley Neylon won the grand final defeating Dendy Park Tennis Club and the Women's Section 3 (RSY1) team, captained by Virginia Wallace won their grand final, defeating Beaumaris Lawn Tennis Club.

### NIGHT COMPETITION

In the 2018 spring competition of the Blackburn & District Night Tennis Association seven of the twelve teams reach the finals, resulting in two teams winning their respective grand final.

The Tuesday Open Section 1 'Yarras' team captained by James Freeman won their grand final defeating Heatherdale Tennis Club. The Tuesday Open Section 14 'Royals' captained by Emma Preston won their grand final defeating Box Hill Tennis Club and the Monday Open Section 4 'Stars' team captained by Arabella Georges finished runners-up.

Eleven teams were entered in the 2019 autumn competition. The Monday Open Section 1 'Court Jesters' team captained by Hugo Sampson defeated another RSY team the 'Mighty Allsorts' captained by Lachlan Beer. The Monday Open Section 2 'What a Racquet' team captained by Richard Charles reached the grand final finishing runners-up to East Camberwell Tennis Club. The Thursday Open Section 4 S/D 'Simply Smashing' team captained by Sally Charles (Capt.) won the grand final defeating Mount Waverley Tennis Club.

# Sports & Activities Reports continued

## JUNIOR TENNIS

During the year the following Junior tennis and activities were held – the Bayside Regional Tennis Association (BRTA), Orange & Green Ball Hot Shots, Junior Round Robin Tournaments, a Teen Tennis Tournament, the Adult & Child Tennis Day, Junior Open Day, Junior Club Championships, the Year 8 Disco and a Junior Table Tennis & Awards Day.

Eleven teams competed in the 2018 BRTA spring competition. In the Sunday competition, the Section 3 team captained by Toby Ralph finished runners-up to Bentleigh Recreation Tennis Club and the Section 12 team captained by Skye Park won the grand final defeating Black Rock Tennis Club.

Thirteen teams competed in the 2019 BRTA autumn competition. In the Sunday competition, the Section 8 team captained by Oliver McLean won the grand final defeating Caulfield Recreation Tennis Club and the Section 9 team captained by Emre Baker finished runners-up to Maccabi Tennis Club. The Section 10 (RSY1) team captained by Grace Keating won the grand final defeating Beaumaris Lawn Tennis Club.

The Junior Club Championships were held in February with players competing in 10/U, 12/U, 14/U and 16/U boys' and girls' singles, doubles and mixed doubles events (results on page 20).

The Junior Open Day held in March saw 45 children participate in a round-robin doubles tournament and tennis activities which included; beat-the-coach, around-the-world and baseball tennis. On this day the Stan Churchus Trophy is presented to a junior member who has represented the Club in competition tennis, shown good commitment to Club events and demonstrated good sportsmanship and demeanour. The 2019 recipient was James Ollerenshaw.

## TUESDAY TENNIS GROUP

The Tuesday Tennis Group provides members the opportunity to play 1-3 sets of tennis on a Tuesday morning. Badge Days are run throughout the year allowing members to compete in a mini round-robin with the winners playing off in December for the Perpetual Trophy.

The 2018 Badge Day play-off for the *Joy Fair - Ladies Day Perpetual Trophy* was won by Sam Russell (Silver Competition) and Francesca Hart (Bronze Competition).

## SQUASH

In the VRSA Club Circuit competition, the Club fielded three teams in A1, A2 and C1 in the 2018 spring competition and the 2019 autumn competition. All teams were very competitive throughout the spring and autumn competitions, although no teams advanced to the finals.

The Squash Club Championships saw Tom Nash win the Men's Open event, Sophie Temple won the Women's Open event and the Handicap event was won by David McRae.

The 2019 Dick Doyle Memorial Trophy was awarded to Trevor Giacometti for achieving the best win/loss record over two consecutive pennant seasons.

## TABLE TENNIS

The 2018 Table Tennis Club Championships were held in October. Sixty-three players competed in a knockout competition in Men's and Women's Singles, Men's and Women's Doubles and Mixed Doubles events.

The Men's Singles was won by Huw Gatford, Louise Field won her fourth consecutive title in the Women's Singles, Edward Bickford and Andrew Spargo won the Men's Doubles, Louise Field and Lucy Campbell won the Women's Doubles and the Mixed Doubles was won by Oscar and Vicky Lynagh.

## BILLIARDS & SNOOKER

The winner of the Eric J. Wells Memorial Trophy (Open Snooker) for 2018 was Tom Cameron who has won this title on five occasions, currently holding consecutive titles. The Billiards Handicap event was won by James Nankivell and the winner of the Snooker Handicap was Alastair Alexander.

The Club continued to compete in the VBSA City Clubs Circuit competitions on a Tuesday and Wednesday evening.

## ROYAL TENNIS & TENNIS CHALLENGE

In April a social challenge of Royal Tennis and Tennis was played between Royal Melbourne Tennis Club and Royal South Yarra. Royal South Yarra were gallant in defeat in the series of Royal Tennis however, the tables were turned later in the day at Royal South Yarra when Royal Melbourne Tennis Club members played in excellent spirit on grass courts but succumbed to RSY, who won The Gerald Patterson Trophy.

## SUNDAY MORNING

The Sunday Morning Group (SMG) celebrated their **Diamond Jubilee** at their Christmas lunch in December. Continuously playing for sixty years, the SMG was established in 1958 by a number of enthusiastic senior tennis friends.

The SMG caters for those wishing to play a keen game of social tennis on Sunday mornings on a turn-up and play basis. The mornings play is always followed by a gathering in the clubhouse with convivial banter and discussion of the past week. These tennis mornings have continued to give enjoyment to members throughout the years and provide the necessary exercise.

## Sports & Activities Reports continued

### ACTIVITIES

During the year the Club continued to host to a diverse range of functions and events for all age groups, ranging from - Father's Day & Mother's Day Lunches, Health & Wellbeing Events, a Gin Masterclass, Caulfield Cup Calcutta, Winemakers Lunch, Christmas Cocktail Party, RSY Goes to the Australian Open Tennis, a Longest Lunch, the Vintage Lunch and the Anzac Remembrance Parade & Commemorative Lunch.

The **Young Members Group** had a busy year organising a Cheese & Wine Night, Yarrayong Ball, a Tennis and Tonic Night, a Parma night, Longest Lunch and a Trivia Night.

The **Verdant Group** organised the following events - a viewing of Early Melbourne Movies at a High Tea, a Guest Speaker Lunch featuring Derek Skues "*Challenges of building a new town in the Saudi Desert*", the *Archibald Exhibition* at the Geelong Art Gallery, a Christmas Lunch, a visit to the Bendigo Art Gallery to view the *British Royal Portraits*, a performance at the Australian Ballet School and a visit to the National Gallery of Victoria to view "*Terracotta Warriors*".

The clubhouse continues to host a range of private functions and events. Our function rooms and smaller meeting rooms are available for a variety of events.

### BRIDGE

The competition for the 2018 Janette Machin Duplicate Trophy was contested on the fourth Tuesday of each month and the Perpetual Trophy was won by Felicity Batchelor and Sara Lawford.

Throughout the year bridge matches were held against Kooyong Lawn Tennis Club, MCC Kew, Peninsula Country Golf Club, RACV and MCC (two matches), with RSY winning one match against Peninsula Golf Club.

During the financial year the Bridge Group donated \$870 to Dementia Australia, \$340 to the Domestic Violence Resource Centre, \$340 to Make a Wish Foundation, \$340 to the RSPCA, \$2,000 to the RSY Grounds Enhancement Program and \$1,000 to the RSYLTC Foundation.

### ARCHIVES

We have a considerable amount of interesting archival material in the library that may be of interest to Members.

The Archives have a number of photographic folders extending back many years. There are some fantastic photos of past Club events as well as trophy and match winners.

There are also a number of books detailing the history of the Club and the history of tennis generally available in the Library.

We would like to take this opportunity to thank Bill Cameron and Richard Strangward for their ongoing work in organising and collating the Club's archival records.

### OBITUARY

Our sincerest sympathy is extended to the families of our esteemed members who passed away during the year ended 30 June 2019.

Mr Peter Aulich  
 Mr Garry F Austin  
 Mr Ross G Billington  
 Mr Edward F Billson  
 Mr Andrew Bristow  
 Mr John P Connor  
 Mrs Loris J Cook  
 Mr James W Davies  
 Ms Lauraine B Diggins  
 Mrs Edrina Dunstan  
 Mr Richard Forsyth  
 Mrs Mildred I Graham  
 Mrs Judith M Hartley  
 Mrs Valnere Hayes  
 Mrs C Jean I Hayman  
 Mrs G Felicity Holding  
 Mr John K Hopkins  
 Mr Richard G Hornidge  
 Dr John R Kelly  
 Mrs Heather S Lawford  
 Mr Athol K Lidgett  
 Mr Ronald L McMaster  
 Mrs Angela McPherson  
 Mrs Lee K Pinkus  
 Mr Robert M C Prowes  
 Mr Graeme C Sampieri







# ANNUAL REPORT 2019

## Financial Statements

30 June 2019



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# Treasurer's Report

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FY2019 can be characterised as a year of consolidation for the Club. Following sharply improved results in FY2018, our operating profit was broadly steady. A key factor was heavy reinvestment in both repair and maintenance expenses and in capital expenditure, all of which are required to further improve member services and the quality of Club facilities.

## OPERATING RESULT

The Club's FY2019 operating profit (prior to non-recurring revenue) was \$138,550, continuing last year's very substantial improvement from the previous year's results. Including a non-recurring revenue item, pre-tax profit was \$235,195.

Club revenues increased by 4.6%, with all business segments achieving growth. Costs were well managed, with total operating costs increasing by 4.7%. Over 60% of this cost increase reflected a further significant investment in Repairs & Maintenance expense, which rose by 72% to over \$520,000. A key element of this is our new Club website and member management systems. This system will go live in October-November 2019 and is expected to greatly improve service delivery standards to Members. Other items on this line included re-grouting of the pool, exterior and interior painting, some furniture repairs and replacements, and installation costs for and some ceiling works in the clubhouse.

Hospitality revenues increased by 2% and COGS gross margin was on budget again at 40%, but the Club's loss in this department was broadly unchanged in FY2019, at (\$376,000). The Club did achieve a 26% reduction in losses in FY2018, but further structural improvement in Bar and Dining operations during FY2019 has not improved the bottom line. We have reported extensively in the past on some of the issues impacting results in Hospitality. The Club's philosophy is to continue to maintain a high-quality food and beverage offering as a service to Members, rather than trying to drive profits per se. Balancing strong service levels over very extended opening hours and delivering appropriate price points with acceptable financial results remains our key challenge. Despite rigorous and ongoing management focus, utilisation (patronage) levels remain the key variable, and we again implore Members to book in advance wherever possible, to assist the Club to efficiently manage the balance between staffing levels and labour cost.

Accommodation (Mont Verdant apartments) revenue increased by 21% in FY2019, driven by a 33% increase in the average occupancy rate (to 68%). Overhead costs also increased, with higher land tax and laundry expenses, resulting in a profit that was 5% ahead of last year.

**Key financial results are summarised below:**

	2019 \$'000	2018 \$'000
<b>Profit and Loss:</b>		
Membership subscriptions	3,952	3,775
Hospitality revenue	2,988	2,928
Entrance fees received	566	497
Other revenue	621	571
Total revenue	8,127	7,771
Operating costs	(7,989)	(7,630)
Operating profit	138	141
Non-recurring revenue	97	-
Profit for the year	235	141
<b>Cashflow:</b>		
Cash generated from operations	721	641
Capital expenditure (net)	(984)	(318)
Financing cashflow (net)	260	(52)
Net change in cash	(3)	271

## CASH FLOW AND CAPITAL EXPENDITURE

Operating cash flow in FY2019 improved by \$80,000 to \$720,000, reflecting higher overall profits and favourable movement in receivables balances. The Club remains committed to improving the standard of our facilities, and to investigating future strategic growth options, and in FY2019 funded triple the usual levels of capital expenditure, at just under \$1m. This included the strategic purchase of another of the “white flats” at 3 Verdant Avenue, which was part-funded by borrowings of \$300,000, and which has been arranged on a basis expected to be cash flow-neutral. Other major capital items included the new Condensing Boiler units (\$63,000) for the pool and various grass court items: rebuild of courts 5 and 6 (\$54,000), a new Roller unit (\$33,000), and new netting (\$30,000). New individual light switches (\$15,000) were also installed on all courts.

**George S. Colman**  
Honorary Treasurer



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# Committee Report

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The Royal South Yarra Lawn Tennis Club is a company limited by guarantee, incorporated and domiciled in Australia. Your Committee presents their report on the Club for the financial year ended 30 June 2019.

## COMMITTEE MEMBERS

The names of the Committee members in office at any time during or since the end of the year and their attendance at Committee meetings held during the year ended 30 June 2019 were:

	Meetings attended	Meetings eligible to attend
Tony Joubert	11	11
Jonathan Roberts	9	11
Richard Ralph	9	11
James Bull	7	11
George Colman	10	11
Sally Charles	7	11
Louise Field (Appointed 15/11/18)	4	7
Dianne Hepworth (Resigned 15/11/18)	2	4
Ross Kemp	8	11
Hamish Salmon	11	11
Amanda Schwillk	10	11
Loretta Sheales	9	11

## PRINCIPAL ACTIVITIES AND OBJECTIVES

The principal activities of the Club were the provision of sporting, hospitality and clubhouse facilities and member accommodation. The Club's focus is on the development of tennis and increased member participation in all Club activities.

## OPERATING RESULT

The total surplus for the year was \$235,195 which included non-recurring benefit relating to the refund of the 2014-2018 Fire Service Levy of \$96,645, resulting in an operating profit of \$138,550 (2018: profit \$141,085)

## REVIEW OF OPERATIONS

Club sales revenue increased by 4.6%, with all business segments achieving growth. Costs were managed effectively, with total operating costs up by 4.7%. This increase in operating costs primarily relates to substantial reinvestment in Repairs & Maintenance approved by the General Committee including, amongst other things, re-grouting of the pool, exterior and interior painting of key elements of the Club, furniture repairs and replacements, installation costs for our new website and member management system (to launch October-November 2019) and some ceiling works in the clubhouse. Cash flows from operating activities resulted in a net cash inflow of \$720,768 (2018: \$640,871) and cash of \$988,056 (2018: \$320,818) was invested in Property, Plant and Equipment.

## SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

Apart from the foregoing, no significant change in the Club's state of affairs occurred during the financial year.

# Committee Report continued

## SUBSEQUENT EVENTS

No matter or circumstance has arisen since the end of the financial year which has or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future financial years.

## DIVIDENDS

The Club's Memorandum of Association prohibits the payment of dividends.

## FUTURE DEVELOPMENTS

No change in the operations of the Club is expected to occur which will, or may, affect the results of the Club in the next succeeding financial year.

## MEMBER LIABILITY

The Club is a company limited by guarantee. If the Club is wound up, the Articles of Association state each member (all classes) is required to contribute a maximum of \$8.40 each towards meeting any outstanding liabilities of the Club. As at 30 June 2019, the number of members were 4,552 (2018: 4,507).

## ENVIRONMENTAL ISSUES

The Club's operations are not regulated by any significant environmental regulation under a law of the Commonwealth of Australia or of any State or Territory.

## INFORMATION ON COMMITTEE MEMBERS

– Position, Appointment, Education, Vocation

Antony (Tony) Marc Joubert, President-Director, appointed 24 November 2011, Director, B Bus (Mktg), Sales Director.

Jonathan MacKenzie Roberts, Vice President-Director, appointed 15 November 2007, B.Ec., Company Director, Retailer.

George Stephen Colman, Honorary Treasurer-Director, appointed 21 November 2013, B.Comm (Hons), FINSIA, Investment Management Principal.

Richard Ralph, Captain-Director, appointed 16 November 2017, CPA, B.Ec, Managing Director.

James Forbes Bull, Honorary Secretary-Director, appointed 19 November 2015, LLB / BA., Solicitor.

Sally Charles, Director, appointed 20 November 2014, RN, Executive Corporate Services Manager.

Louise Field, Director, appointed 15 November 2018, DO-Dr Osteopathy, Manager.

Ross Kemp, Director, appointed 16 November 2017, CPA, B.Bus, Company Director

Hamish Salmon, Director, appointed 24 November 2011, CPA CFP, Company Director.

Amanda Schwilk, Director, appointed 20 November 2014, BA, Manager.

Loretta Sheales, Director, appointed 24 November 2011, B.Sc, M.Ed, Director People & Culture.

# Committee Report continued

## COMMITTEE INDEMNIFICATION

In addition to that specified in the Club's Articles of Association (clause 77), the Club has paid, during the year, a premium of approximately \$7,500 (part of the Clubs total affiliation, membership and insurance with Tennis Victoria) to insure the Committee members and Officers of the Club against liabilities incurred by them arising out of their conduct whilst acting in the capacity of Committee members and Officers, other than conduct involving a wilful breach of duty in relation to the Club. The Club has not otherwise, during or since the end of the financial year, to the extent permitted by law, indemnified or agreed to indemnify an officer or auditor of the company or of any related body corporate against a liability incurred as such an officer or auditor.

## CONTRACTS WITH MEMBERS OF THE COMMITTEE

No member of the Committee has received, or has become entitled to receive, a benefit by reason of a contract made by the Club with the member of the Committee or with a firm of which he/she is a member or with a company in which he/she has a substantial financial interest.

## PROCEEDINGS ON BEHALF OF CLUB

No person has applied for leave of Court to bring proceedings on behalf of the Club or intervene in any proceedings to which the Club is party for the purpose or taking responsibility on behalf of the Club for all or any part of those proceedings. The Club was not a party to any such proceedings during the year.

## AUDITORS INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 31.

## CORPORATE GOVERNANCE

The Club is governed under its Constitution by a General Committee which is supported by Sub-Committees as appropriate. The Finance Committee is responsible for the ongoing review of the financial position and operating performance of the Club, ensuring compliance with the Club's statutory and management reporting requirements and recommending strategies to the General Committee in respect of investments and financial operations.

Dated at Melbourne, 27 August 2019

Signed in accordance with a resolution of the Committee in accordance with section 298(2) of the *Corporations Act 2001*.



**A. M. (Tony) Joubert**  
President



**George S. Colman**  
Honorary Treasurer





Deloitte Touche Tohmatsu  
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The Committee

**Royal South Yarra Lawn Tennis Club**  
310 Williams Road North  
Toorak VIC 3142

27 August 2019

Dear Committee Members,

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### **Royal South Yarra Lawn Tennis Club**

In accordance with section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the Committee of Royal South Yarra Lawn Tennis Club.

As the lead audit partner for the audit of the financial statements of Royal South Yarra Lawn Tennis Club for the financial year ended 30 June 2019, I declare to the best of my knowledge and belief, there have been no contraventions of:

- i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii) any applicable code of professional conduct in relation to the audit.

Yours sincerely

A handwritten signature in cursive script that reads "Deloitte Touche Tohmatsu".

**DELOITTE TOUCHE TOHMATSU**

A handwritten signature in cursive script that reads "Peter Glynn".

**Peter Glynn**  
Partner  
Chartered Accountants



Deloitte Touche Tohmatsu  
ABN 74 490 121 060

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## Independent Auditor's Report to the members of Royal South Yarra Lawn Tennis Club

### OPINION

We have audited the financial report being a special purpose financial report, of Royal South Yarra Lawn Tennis Club (the "Entity") which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the Committee of Royal South Yarra Lawn Tennis Club's declaration.

In our opinion, the accompanying financial report of the Entity is in accordance with the *Corporations Act 2001*, including:

- i) giving a true and fair view of the Entity's financial position as at 30 June 2019 and of its financial performance for the year then ended; and
- ii) complying with Australian Accounting Standards to the extent described in Note 1,2 and 3 and the *Corporations Regulations 2001*.

### BASIS FOR OPINION

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the Committee, would be in the same terms if given to the committee as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### EMPHASIS OF MATTER – BASIS OF ACCOUNTING

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Committees' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



## **Independent Auditor's Report to the members of Royal South Yarra Lawn Tennis Club** *continued*

### **OTHER INFORMATION**

The Committee are responsible for the other information. The other information comprises the Committee's report included in the annual report for the year ended 30 June 2019, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **RESPONSIBILITIES OF THE COMMITTEE FOR THE FINANCIAL REPORT**

The Committee is responsible for the preparation of the financial report that gives a true and fair view and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The Committee's responsibility also includes such internal control as the Committee determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the ability of the Entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intend to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL REPORT**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.





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**Independent Auditor's Report to the members of Royal South Yarra Lawn Tennis Club**  
*continued*

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee.
- Conclude on the appropriateness of the Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Yours sincerely

**DELOITTE TOUCHE TOHMATSU**

**Peter Glynn**  
Partner  
Chartered Accountants

Melbourne, 27 August 2019

## Committee Declaration

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As detailed in Note 1 to the financial statements, the company is not a reporting entity because in the opinion of the Committee there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this Special Purpose Financial Report has been prepared to satisfy the Committee's reporting requirements under the *Corporations Act 2001*.

The Committee of the Club declares that:

1. the financial statements and notes, as set out on pages 36 to 48, are in accordance with the *Corporations Act 2001*, and:
  - a) comply with Australian Accounting Standards and the *Corporations Regulations 2001*; and
  - b) give a true and fair view of the financial position as at 30 June 2019 and of the performance for the year ended on that date of the Club.
2. in the Committee's opinion, reasonable grounds exist to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Committee.

Dated at Melbourne, 27 August 2019

Signed in accordance with a resolution of the Committee in accordance with section 295(5) of the *Corporations Act 2001*.



**A. M. (Tony) Joubert**  
President



**George S. Colman**  
Honorary Treasurer

# Statement of Profit or Loss and Other Comprehensive Income

## FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

	Note	2019	2018
		\$	\$
Sales Revenue	4(a)	8,126,959	7,771,465
<b>Less expenses:</b>			
Administration, Courts and Clubhouse		(4,445,268)	(4,163,194)
Bar and Dining		(3,365,185)	(3,305,586)
Accommodation		(90,124)	(72,549)
Other expenses		(87,832)	(89,051)
<b>Operating profit</b>		<b>138,550</b>	<b>141,085</b>
Non-recurring revenue	4(b)	96,645	-
<b>Profit before tax</b>		<b>235,195</b>	<b>141,085</b>
Income tax expense	3(c)	-	-
<b>Profit/(loss) for the year</b>	5	<b>235,195</b>	<b>141,085</b>
Other comprehensive income		-	-
<b>Total comprehensive profit for the year</b>		<b>235,195</b>	<b>141,085</b>

Notes to the financial statements are included on pages 40 to 48.



# Statement of Financial Position

## FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

	Note	2019	2018
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	1,974,363	1,977,744
Trade and other receivables	7	185,791	221,642
Inventories		157,957	152,856
Other assets	8	674,961	589,314
<b>Total Current Assets</b>		<b>2,993,072</b>	<b>2,941,556</b>
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	9	8,211,022	7,743,469
Intangible assets	10	14,455	30,223
<b>Total Non-Current Assets</b>		<b>8,225,477</b>	<b>7,773,692</b>
<b>Total Assets</b>		<b>11,218,549</b>	<b>10,715,248</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	11	2,754,109	2,840,225
Provisions	12	389,762	351,499
<b>Total Current Liabilities</b>		<b>3,143,871</b>	<b>3,191,724</b>
<b>NON CURRENT LIABILITIES</b>			
Provisions	12	72,898	56,939
Bank Loan		300,000	-
<b>Total Non-Current Liabilities</b>		<b>372,898</b>	<b>56,939</b>
<b>Total Liabilities</b>		<b>3,516,769</b>	<b>3,248,663</b>
<b>Net Assets</b>		<b>7,701,780</b>	<b>7,466,585</b>
<b>MEMBERS' EQUITY</b>			
Retained earnings		7,701,780	7,466,585
<b>Total Members' Equity</b>		<b>7,701,780</b>	<b>7,466,585</b>

Notes to the financial statements are included on pages 40 to 48.

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# Statement of Changes in Equity

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## FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

	Retained earnings
	\$
Balance at 1 July 2017	7,325,500
Loss for the year	141,085
Other comprehensive income	-
Total comprehensive loss for the year	141,085
<b>Balance at 30 June 2018</b>	<b>7,466,585</b>
Balance at 1 July 2018	7,466,585
Profit for the year	235,195
Other comprehensive income	-
<b>Total comprehensive income for the year</b>	<b>235,195</b>
<b>Balance at 30 June 2019</b>	<b>7,701,780</b>

Notes to the financial statements are included on pages 40 to 48.

# Statement of Cash Flows

## FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

	Note	2019	2018
		\$	\$
<b>Cash flows from operating activities</b>			
Receipts from members		8,141,608	7,682,239
Non-recurring revenue		96,645	-
Interest received		31,272	26,300
Payments to suppliers and employees		(7,548,757)	(7,067,668)
<b>Net cash generated by operating activities</b>	14(b)	<b>720,768</b>	<b>640,871</b>
<b>Cash flows from investing activities</b>			
Payment for property, plant and equipment		(988,056)	(320,818)
Proceeds from disposal of property, plant and equipment.		4,375	3,182
<b>Net cash used in investing activities</b>		<b>(983,681)</b>	<b>(317,636)</b>
<b>Cash flows from financing activities</b>			
Repayment of lease liability		(26,023)	(51,952)
Donation Paid - prior year		(14,445)	-
Borrowings - business loan		300,000	-
<b>Net cash generated by/used in financing activities</b>		<b>259,532</b>	<b>(51,952)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(3,381)</b>	<b>271,283</b>
<b>Cash and cash equivalents at beginning of year</b>		<b>1,977,744</b>	<b>1,706,461</b>
<b>Cash and cash equivalents at end of year</b>	14(a)	<b>1,974,363</b>	<b>1,977,744</b>

Notes to the financial statements are included on pages 40 to 48.



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# Notes to and forming part of the Accounts

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## 1. GENERAL INFORMATION & STATEMENT OF COMPLIANCE

### Financial reporting framework

The Club is not a reporting entity because in the opinion of the Committee there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this special purpose financial report has been prepared to satisfy the Committees' reporting requirements under the *Corporations Act 2001*.

For the purposes of preparing the financial statements, the Club is a not-for-profit entity.

### Statement of compliance

The financial report has been prepared in accordance with the *Corporations Act 2001*, the recognition and measurement requirements specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', and AASB 1054 'Australian Additional Disclosures'.

The financial report was authorised for issue by the Committee on 27 August 2019.

Royal South Yarra Lawn Tennis Club is a company limited by guarantee, incorporated and domiciled in Australia.

## 2. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

### 2.1 Amendments to Accounting Standards that are mandatorily effective for the current reporting period

The Club has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to their operations and effective for an accounting period that begins on or after 1 July 2018.

New and revised Standards and amendments thereof and Interpretations effective for the current year that are relevant to the Club include:

- AASB 2016-7 Amendments to Australian Accounting Standards - Deferral of AASB 15 for Not-for Profit Entities
- AASB 9 *Financial Instruments* and related amending Standards

The above standard has had no impact on these financial statements.

# Notes to and forming part of the accounts continued

## 2. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS (CONT'D)

### 2.2 New and revised Australian Accounting Standards in issue but not yet effective

At the date of authorisation of the financial statements, the Club has not applied the following new and revised Australian Accounting Standards, Interpretations and amendments that have been issued but are not yet effective:

Standard/Interpretation	Effective for annual reporting periods beginning on or after	Expected to be initially applied in the financial year ending
AASB 15 Revenue from Contracts with Customers, AASB 2014-5 Amendments to Australian Accounting Standards arising from AASB 15 as applicable to not for profit entities	1 January 2019	30 June 2020
AASB 1058 Income of Not-for-Profit Entities, and AASB 2016-8 Amendments to Australian Accounting Standards – Australian Implementation Guidance for Not-for-Profit Entities	1 January 2019	30 June 2020
AASB 16 Leases	1 January 2019	30 June 2020
AASB 2016-8 Amendments to Australian Accounting Standards – Australian Implementation Guidance for Not-for-Profit Entities	1 January 2019	30 June 2020
AASB 2018-8 Amendments to Australian Accounting Standards – Right-of-Use Assets of Not-for-Profit Entities	1 January 2019	30 June 2020

In addition, at the date of authorisation of the financial statements the following IASB Standards and IFRIC Interpretations were on issue but not yet effective, but for which Australian equivalent Standards and Interpretations have not yet been issued.

Standard/Interpretation	Effective for annual reporting periods beginning on or after	Expected to be initially applied in the financial year ending
Amendments to References to the Conceptual Framework in IFRS Standards	1 January 2020	30 June 2020

The Club does not expect any material impact from the application of the new standards with the exception of the following:

#### **AASB 15 Revenue and AASB 1058 Income for Not-for-profit entities**

AASB 15 was issued in December 2014 to replace AASB 118 Revenue. AASB 1058 which contains new income recognition requirements for not for profit entities via AASB 1058 Income of NFP entities, AASB 2016-8 NFP specific guidance in AASB 15 and AASB 2016-7 deferral of AASB 15 was issued in December 2016 and replaces AASB 1004 Contributions.

AASB 1058 shifts the focus from the current reciprocal/nonreciprocal basis of accounting for revenue to a basis of assessment that considers the enforceability of a contract and the specificity of performance obligations. The core principle of the new income recognition requirements is that where there is an 'enforceable' contract with a customer with 'sufficiently specific' performance obligations, income would be recognised when (or as) the performance obligations are satisfied under AASB 15. Should the transaction fall outside of the scope of AASB 15, then income would be recognised immediately under AASB 1058.

Upon initial evaluation, the key changes in the standards that impact revenue recognition relate to the entrance fees which were recognised upon receipt under AASB 118 Revenue. Management's preliminary assessment indicates that entrance fees will be required to be recognised as revenue over the average tenure of membership. Management continue to quantify the financial impact of this change.

# Notes to and forming part of the accounts continued

## 3. SIGNIFICANT ACCOUNTING POLICIES

### Basis of Preparation

The financial report has been prepared on the basis of historical cost. Cost is based on the fair value of consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise stated.

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements:

#### a) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned to inventory on hand by the method most appropriate to each particular class of inventory, with all classes of inventory being valued on a first in first out basis. Net realisable value represents the estimated selling price less all estimated costs of completion and costs necessary to make the sale.

#### b) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation.

##### Property

Buildings, plant and equipment are stated at cost less accumulated depreciation and impairment. Costs include expenditure that is directly attributable to the acquisition of the item. In the event that settlement of all or part of the expenditure is deferred, cost is determined by discounting the amounts payable in the future to their present value as at the date of acquisition.

##### Plant and Equipment

Depreciation is provided on property, plant and equipment, including freehold buildings but excluding land. Depreciation is calculated on a straight line basis so as to write off the net cost or other revalued amount of each asset over its expected useful life to its estimated residual value from the time the asset is held ready for use. The estimated useful lives, residual values and depreciation method are reviewed at the end of each annual reporting period, with the effect of any changes recognised on a prospective basis.

##### Depreciation rates

The depreciation rates used for each class of depreciable assets compared to the rates used last financial year are:

Class of Fixed Asset	Depreciation Rates	
	2019	2018
Motor Vehicles	20%	20%
Plant and Equipment	20 - 33%	20 - 33%
Buildings and Improvements	4 - 10%	4 - 10%

#### c) Income Tax

An income tax liability has not been raised as the Club's activities make its income exempt from tax pursuant to the *Income Tax Assessment Act*.

#### d) Trade & Other Receivables

Trade and other receivables are stated at cost less impairment losses. The average credit period on sale of goods and rendering of services is 30 days. Credit balances on members' accounts are applied to future charges or refunded to relevant members as appropriate.

In determining the recoverability of a trade receivable, the Club considers any change in the credit quality of the trade receivable from the date credit was initially granted up to the reporting date. Based on historic default rates, the Club believes that no impairment allowance is necessary in respect of trade receivables.

#### e) Trade & Other Payables

Trade and other payables (including accrued expenses) represents liabilities for goods and services provided prior to the end of the financial year and which are unpaid and are measured at amortised cost. The amounts are unsecured, and are paid within normal supplier trading terms, but usually no longer than 30 days.

#### f) Employee Benefits

A liability is recognised for employee entitlements arising from services rendered by employees to reporting date, when it is probable that settlement will be required, and they are capable of being measured reliably. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries which will be settled within 12 months, have been measured at their nominal values using the remuneration rate expected to apply at the time of settlement. Liabilities recognised in respect of employee benefits which are not expected to be settled within 12 months are measured as the present value of the estimated future cash outflows to be made by the Club in respect of services provided by employees up to reporting date. Contributions are made by the Club to employee superannuation funds and are charged as expenses when incurred.

#### g) Cash and cash equivalents

Cash comprises cash on hand and demand deposits. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.



# Notes to and forming part of the accounts continued

## 3. SIGNIFICANT ACCOUNTING POLICIES

### Basis of Preparation CONT'D

#### h) Revenue

Revenue is measured at the fair value of the consideration received or receivable. Revenue from membership subscriptions is recognised upon the renewal date of the subscription over the course of the membership period. Entrance Fees are recognised as revenue when received. Revenue from the sale of goods is recognised upon delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. Dividend revenue from investments is recognised when the shareholder's right to receive payment has been established.

#### i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST) except:

- Where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense or;
- For receivables and payables which are recognised inclusive of GST.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or pay

#### j) Impairment of tangible and intangible assets

At each reporting date, the Club reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs to sell and value in use. In respect of not-for-profit entities, where the future economic benefits of an asset is not primarily dependent on the assets' ability to generate net cash inflows and where the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciable replacement cost of an asset less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset.

The current replacement cost of an asset is its cost measured by reference to the lowest cost at which the gross future economic benefits of that asset could currently be obtained in the normal course of business.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at fair value, in which case the impairment loss is treated as a revaluation decrease.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but only to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset in prior years. A reversal of an impairment loss is recognised in profit or loss immediately.

#### k) Working Capital

Member's subscriptions received in advance as at 30 June 2019 amount to \$1,547,123 (2018: \$1,832,997) and are recognised in this financial report as a liability as these receipts relate to the year ending 30 June 2020. The consequence of this treatment is a net working capital deficiency of \$150,799 (2018: net deficit \$250,168). This liability will be transferred to revenue on the commencement of the following financial year ending 30 June 2020, thereby restoring the Club's working capital position.

#### l) Critical accounting judgments and key sources of estimation uncertainty

In the application of the Club's accounting policies, management is required to make judgments, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. Judgements and estimates made by management in the application of the Club's accounting policies are disclosed where applicable, in the relevant notes to the financial statements.

#### Property, plant and equipment

As described in note 3(b), the Club reviews the estimated useful lives of property, plant and equipment at each reporting period. No changes to the useful lives were determined during the current year.

#### Employee entitlements

Management judgment is applied in determining the following key assumptions used in the calculation of employee provisions at reporting date:

- Future increases in salaries and wages;
- Future on cost rates; and
- Experience of employee departures and expected period of service.

# Notes to and forming part of the accounts continued

## FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$

## 4. REVENUE

### a) Operating revenue

Membership income	3,951,841	3,774,746
Sporting facilities hire, fitness and crèche	355,305	341,180
Hospitality sales	2,988,515	2,928,366
Entrance fees received	565,627	496,909
Interest received	31,272	26,300
Rents received	234,399	203,964
<b>Total revenue</b>	<b>8,126,959</b>	<b>7,771,465</b>

### b) Non-Recurring revenue

Fire service levy refund for 2014-2018	<b>96,645</b>	-
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## 5. PROFIT FOR THE YEAR

Profit for the year has been arrived at after charging the following expenses:		
<b>Expenses</b>		
Cost of Sales	1,191,355	1,175,571
Employee benefits expenses	4,081,078	3,940,590
Depreciation and amortisation of non-current assets		
- buildings	258,845	265,857
- plant and equipment	324,181	307,571
- amortisation of intangibles	15,768	15,768
Total depreciation	<b>598,794</b>	<b>589,196</b>
Total auditors remuneration	26,400	24,000

The auditors have not received any other benefits. The auditor is Deloitte Touche Tohmatsu.

## 6. CASH ASSETS

Cash on hand	2,670	2,670
Cash at bank	1,271,003	974,547
At call investments and bank bills	700,690	1,000,527
	<b>1,974,363</b>	<b>1,977,744</b>

# Notes to and forming part of the accounts continued

## FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$

## 7. RECEIVABLES

Members' House accounts	185,791	221,642
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## 8. OTHER ASSETS

Short Term Loan	75,453	75,453
Prepayments	43,834	39,938
Cash Equivalents – RSYLTC Foundation	555,674	473,923
	<b>674,961</b>	<b>589,314</b>

## 9. PROPERTY, PLANT AND EQUIPMENT

<b>Freehold land at:</b>		
- cost	2,500,275	2,500,275
<b>Buildings and improvements at:</b>		
- cost	13,608,016	13,063,650
Less accumulated depreciation	(8,879,162)	(8,620,317)
	4,728,854	4,443,333
<b>Plant and equipment at:</b>		
- cost	3,978,410	3,557,793
Less accumulated depreciation	(3,087,301)	(2,794,023)
	<b>891,109</b>	<b>763,770</b>
Capital works in progress	90,784	36,091
<b>Total property, plant and equipment</b>	<b>8,211,022</b>	<b>7,743,469</b>

## 10. INTANGIBLE ASSETS

Intangible assets	78,842	78,842
Accumulated Amortisation	(64,387)	(48,619)
	<b>14,455</b>	<b>30,223</b>



# Notes to and forming part of the accounts continued

## FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$

### 11. PAYABLES

Trade creditors	194,332	98,491
Gym lease obligation	45,158	8,659
Subscriptions received in advance	1,547,123	1,832,997
Accrued expenses	392,825	411,709
RSY Foundation funds held on trust (note 16)	574,671	488,369
	<b>2,754,109</b>	<b>2,840,225</b>

### 12. PROVISIONS

<b>Current</b>		
Annual leave	212,378	203,530
Long service leave	177,384	147,969
	<b>389,762</b>	<b>351,499</b>
<b>Non Current</b>		
Long service leave	72,898	56,939
	<b>462,660</b>	<b>408,438</b>

### 13. BORROWINGS

<b>Non-Current</b>		
Bank Loan	<b>300,000</b>	-

### 14. MEMBERS' LIABILITY

The Club is a company limited by guarantee. If the Club is wound up, the Articles of Association state each member is required to contribute a maximum of \$8.40 each towards meeting any outstanding liabilities of the Club.

As at 30 June 2019, the number of members was 4,552 (2018: 4,507).

# Notes to and forming part of the accounts continued

## FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

### 15. CASH AND CASH EQUIVALENTS

#### a) Reconciliation of cash and cash equivalents

For the purposes of the statement of cash flows, cash and cash equivalents includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. Cash and cash equivalents at the end of the year as shown in the statement of cash flows can be reconciled to the related items in the statement of financial position as follows:

	2019	2018
	\$	\$
Cash on hand	2,670	2,670
Cash at bank	1,271,003	974,547
At call investments and bank bills	700,690	1,000,527
	<b>1,974,363</b>	<b>1,977,744</b>

#### b) Reconciliation of loss for the year to net cash flows from operating activities

	2019	2018
	\$	\$
Profit for the year	235,195	141,085
Depreciation	583,026	573,428
Amortisation	15,768	15,768
Profit on sale of fixed assets	(4,375)	(3,182)
Non cash donations	18,997	14,445
<b>(Decreases)\increases provisions</b>		
Annual leave	8,849	(4,407)
Long service leave	45,374	(47,738)
<b>(Increases)\decreases in assets</b>		
Other Assets	(3,897)	(2,166)
Receivables	35,851	(62,926)
Inventories	(5,101)	(458)
<b>Increases\decreases in liabilities</b>		
Payables	76,956	100,110
Subscriptions in advance	(285,875)	(83,088)
<b>Net cash generated by operating activities</b>	<b>720,768</b>	<b>640,871</b>

# Notes to and forming part of the accounts continued

## FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

### 16. ROYAL SOUTH YARRA LAWN TENNIS CLUB FOUNDATION

The Royal South Yarra Lawn Tennis Club Foundation was established to accumulate funds so that the Club will be in a position to fund significant improvements to Club facilities, and to develop tennis, without the financial burden falling solely upon future generations of Members.

The purposes of the Foundation include the receipt of donations, bequests and grants, and the application of those funds solely for the benefit of the Club.

The Foundation is administered in accordance with the RSYLTC Foundation Trust Deed dated 16th November 2006.

	2019	2018
	\$	\$
Foundation cash assets	574,671	473,923

### 17. EVENTS SUBSEQUENT TO REPORTING DATE

No material events have occurred subsequent to 30 June 2019 that may affect the Club.

### 18. REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

Royal South Yarra Lawn Tennis Club  
310 Williams Road North  
Toorak VIC 3142



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Tennis is the satisfaction of a perfectly struck groundstroke and the satisfying “punch” of a volley, timed and executed to perfection, the satisfaction of winning a close match, and paradoxically, the pleasure of losing a close match that you played to the limit of your ability.

Tennis is encouraging your partner and congratulating your opponents, win or lose. Tennis is elation, despair and determination, all in one. It is the most enjoyable of pastimes and as such deserves to be enjoyed in the excellent surroundings, in good company and in the best of spirits.

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## *This is how tennis is played at Royal South Yarra Lawn Tennis Club*

The traditions of a great club are so much more than merely its history. Traditions flow from the behaviour, the beliefs and the character of the individuals who were instrumental in creating history. There is a living quality in tradition... a quality that is passed on from one generation of members to the next.

Royal South Yarra has been an integral part of the Melbourne scene since the 1880's. Born in an age of grace and style and manners, the Club has succeeded in retaining those qualities for over 130 years. It has been our long-standing tradition that enjoyment of the game is the principal aim of playing. The unwritten laws of sportsmanship and behaviour are still as important to us as the official playing rules. Our members embrace this philosophy whole-heartedly. They play the game competitively, remembering always, that it is only a game. Therein lies the true difference between history and tradition.

Since 1884, some of the greatest names in tennis have graced the courts and the honour boards of our Club. So today, when you step onto a court at Royal South Yarra you may well be treading the path of players who made this country such a dominant force in world tennis. And while your forehands may not flow as freely as theirs, or your serves devastate your opponents so completely, you can at least aspire to enjoy the game and the magnificent facilities every bit as much as they did.

The Committee of Management and the Club's professional staff of 60 personnel maintain the Club to sustain the traditions, with a philosophy that places emphasis on quality and service.

A private sporting club in the traditional sense, Royal South Yarra Lawn Tennis Club welcomes members and their guests seven days a week, throughout the year.



THE SOUTH YARRA TENNIS CLUB, 1891





## Royal South Yarra Lawn Tennis Club

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